

Leominster

City Hall, Room 15, 25 West Street, Leominster, MA 01453

Phone 978-534-7507 or 7548 **Fax** 978-534-7508

Board Meeting Generally the last working day in each month

Board Members John J. Richard (*Chairperson*), Paul R. Doig, David R. LaPlante, Aldo J. Mazzaferro, John F. Picone

Administrator A. Nancy Person

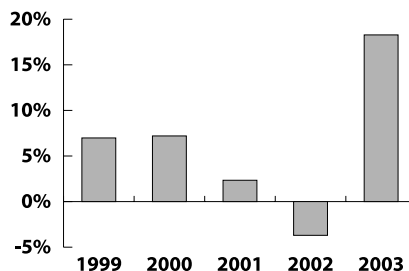
Investment

RETURN

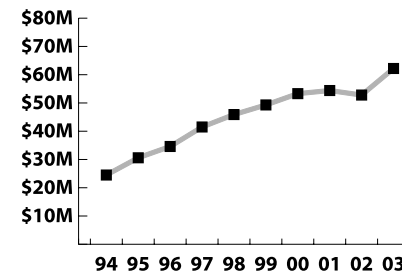
2003	18.28%
1999-2003	5.98%
1985-2003	10.10%
Target	8.68%

**2003
Market
Value** \$62.2M

Investment Return



Asset Growth (Market Value)



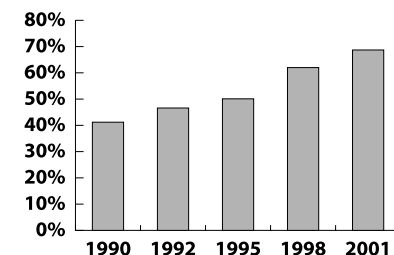
Actuarial

Funded Ratio	68.7%
Date of Last Valuation	1/01
Actuary	Stone
Assumed Rate of Return	8.00%

Funding Schedule	Increasing 2.5%
Year Fully Funded	2028

Active Members	610
Retired Members	367

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	4	Disability Retirement Approvals	2	Accidental Death Approvals	0
RTS Reviews	1	RTS Exams	1	Restored to Service	0